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HOUSE JOINT MEMORIAL 91

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY  
JERRY W. SANDEL

A JOINT MEMORIAL

SUPPORTING A COOPERATIVE EFFORT BY THE STATE LAND OFFICE AND THE ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT RELATED TO NATURAL GAS MARKETING.

WHEREAS, the natural gas industry is an important contributor to the New Mexico economy; and

WHEREAS, a healthy, competitive natural gas industry is essential to economic development in New Mexico; and

WHEREAS, the natural gas industry is a significant source of employment in New Mexico; and

WHEREAS, the severance taxes, gross receipts taxes and property taxes generated by New Mexico's natural gas industry are an important source of revenues for state and local governments; and

WHEREAS, the royalties paid on natural gas produced from

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1 state trust lands are a major source of the money invested in  
2 New Mexico's land grant permanent funds; and

3 WHEREAS, the earnings from the land grant permanent funds  
4 are an important source of support for New Mexico's educational  
5 institutions; and

6 WHEREAS, the legislature has appropriated funds to study  
7 the interstate natural gas pipeline system as it affects  
8 distribution of natural gas produced in New Mexico; and

9 WHEREAS, the legislature has appropriated funds to promote  
10 the sale and use of New Mexico's natural gas;

11 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE  
12 STATE OF NEW MEXICO that the state land office and the energy,  
13 minerals and natural resources department continue their  
14 cooperative efforts to identify new market opportunities and to  
15 encourage the use of natural gas produced in New Mexico; and

16 BE IT FURTHER RESOLVED that, using the information  
17 collected by the office of interstate gas marketing in its study  
18 of the interstate natural gas pipeline system and other  
19 research, the state land office and the energy, minerals and  
20 natural resources department be encouraged to work with industry  
21 to develop and promote flexible and innovative use of interstate  
22 pipeline systems and marketing arrangements so that producers of  
23 New Mexico's natural gas can reach the broadest possible market  
24 and take maximum advantage of market conditions; and

25 BE IT FURTHER RESOLVED that the state land office and the

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1 energy, minerals and natural resources department be directed to  
2 research those legal and economic factors that affect the net  
3 price received by producers of natural gas and to take steps to  
4 encourage legislative and regulatory action that will result in  
5 high net prices; and

6 BE IT FURTHER RESOLVED that the state land office and the  
7 energy, minerals and natural resources department be encouraged  
8 to work with industry to explore different means by which  
9 producers can aggregate natural gas so as to facilitate sales to  
10 users and reach new markets; and

11 BE IT FURTHER RESOLVED that the state land office and the  
12 energy, minerals and natural resources department be encouraged  
13 to continue their efforts to provide legislators, industry,  
14 state and federal agencies and the public an opportunity to  
15 participate in developing strategies to broaden the markets for  
16 New Mexico's natural gas; and

17 BE IT FURTHER RESOLVED that copies of this memorial be  
18 transmitted to the state land office and the energy, minerals  
19 and natural resources department.

# State of New Mexico House of Representatives

FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

March 17, 1997

Mr. Speaker:

Your ENERGY AND NATURAL RESOURCES COMMITTEE, to  
whom has been referred

HOUSE JOINT MEMORIAL 91

has had it under consideration and reports same with  
recommendation that it DO PASS, amended as follows:

1. On page 3, line 19, before the period insert "and that  
both agencies report to the appropriate interim committees by  
December 1, 1997".

Respectfully submitted,

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James Roger Madalena, Chairman

FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

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Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 7 For 0 Against

Yes: 7

Excused: Getty, Kissner, Knowles, Picraux, Salazar

Absent: None

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FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

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FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

March 19, 1997

Mr. President:

Your CONSERVATION COMMITTEE, to whom has been referred

HOUSE JOINT MEMORIAL 91, as amended

has had it under consideration and reports same with  
recommendation that it DO PASS.

Respectfully submitted,

\_\_\_\_\_  
Michael S. Sanchez, Chairman

Adopted \_\_\_\_\_  
(Chief Clerk)

Not Adopted \_\_\_\_\_  
(Chief Clerk)

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FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

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Date \_\_\_\_\_

The roll call vote was 6 For 0 Against

Yes: 6

No: None

Excused: Davis, Kysar, Macias, Tsosie

Absent: None

HJ091C01

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